Form (5-B)

THE REPUBLIC OF THE UNION OF MYANMAR

YANGON REGION INVESTMENT COMMITTEE

ENDORSEMENT

[Endor]sement No. YGN-006/2017 Date 25 October 2017

This endorsement is issued by the Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR.HUNG CHI WAI

(2) Citizenship CHINESE

(3) Residence Address ROOM A 1202, 12/F, WING CHEUNG INDUSTRIAL BUILDING, 58-70 KWAI CHEONG ROAD, KWAI CHUNG, N.T., HONG KONG

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business MANUFACTURING OF SHIRT ON CMP BASIS

(7) Place(s) of investment Project PLOT NO. 36 AND 81/A, MYAY TAING BLOCK NO.521A, KOE LONE KWIN, THANDAYBIN VILLAGE, MINGALARDON TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 0.345 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 0.767 MILLION (INCLUDING US$ 0.345 MILLION)

(11) Construction/ Preparation Period 1 YEAR

(12) Validity of Endorsement 10 (TEN) YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar MYANMAR WIDE GARMENT COMPANY LIMITED

Chairman

Yangon Region Investment Committee

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှု ကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ- ၀၀၆/၂၀၁၇ ၂၀၁၇ ခုနှစ် အောက်တိုဘာလ ၂၆ ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR.HUNG CHI WAI

(၂) နိုင်ငံသား CHINESE

(၃) နေရပ်လိပ်စာ ROOM A 1202, 12/F, WING CHEUNG INDUSTRIAL BUILDING, 58-70 KWAI CHEONG ROAD, KWAI CHUNG, N.T., HONG KONG

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် ရှပ်အင်္ကျီချုပ်လုပ်ခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် ၃၆နှင့်၈၁/က ၊ မြေတိုင်းရပ်ကွက်အမှတ် - ၅၂၁အေ ၊ ကိုးလုံးကွင်း၊ သန္ဓေပင်ကျေးရွာ၊ မင်္ဂလာဒုံမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၀.၃၄၅ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့်နေ့မှ ၁ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၀.၇၆၇ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၀.၃၄၅ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၁ နှစ်

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၁၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် MYANMAR WIDE GARMENT COMPANY LIMITED

ဥက္ကဋ္ဌ
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01-657892 01-657893
Fax: 01-657892

Our ref : YRIC-4/E-006/2017([illegible])
Date : [illegible] October 2017

Subject: Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing of shirt on CMP basis under the name of Myanmar Wide Garment Company Limited

Reference: Myanmar Wide Garment Company Limited's letter dated 3rd October 2017

1. The Yangon Region Investment Committee, at its meeting (4/2017) held on 11th October 2017, approved the Endorsement for manufacturing of shirt on CMP basis under the name of Myanmar Wide Garment Company Limited submitted by Grandford International Trading Limited (45%) from Hong Kong and Daw Yin Lee Yint @ Li Li San (55%) from Republic of the Union of Myanmar, as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be initial 10 (ten) years and extendable for two times for five (5)years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and buildings shall be ten (10) years commencing from the date of signing of the Lease Agreement between Daw Yin Lee Yint @ Li Li San (Lessor) and Grandford International Trading Limited (Lessee).

(c) The annual rent for the land and buildings shall be US$ 16875.00 (United States Dollars sixteen thousand, eight hundred and seventy – five only)calculated at the rate of US$ 3.00 per

square meter per year for the total land measuring 5625 square meters (1.39 acres).

(d) Myanmar Wide Garment Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75,77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Myanmar Wide Garment Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Myanmar Wide Garment Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Myanmar Wide Garment Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Myanmar Wide Garment Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Myanmar Wide Garment Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) Myanmar Wide Garment Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Myanmar Wide Garment Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and building to the Yangon Region Investment Committee.

(Phyo Min Thein)
Chairman

Myanmar Wide Garment Company Limited

cc: 1. Office of the Government of the Republic of the Union of Myanmar
2. Office of the Myanmar Investment Commission
3. Ministry of Home Affairs
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Chairman, CMP Enterprises Supervision Committee
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department

17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Monitoring and Supervision Division , Directorate of Investment and Company Administration